

**Carteret Airport Authority**  
**Balance Sheet**  
**As of March 31, 2021**

|                                       | Mar 31, 21        |
|---------------------------------------|-------------------|
| <b>ASSETS</b>                         |                   |
| Current Assets                        |                   |
| Checking/Savings                      |                   |
| 114 · FB GF CHECKING JAN 2020         | 130,454.98        |
| 116 · FB GF MM JAN 2020               | 156,933.76        |
| Total Checking/Savings                | 287,388.74        |
| Accounts Receivable                   |                   |
| 123 · A/R Sales Tax Refund            | 5,161.61          |
| 128 · A/R Fees & Rents New            | -35.90            |
| Total Accounts Receivable             | 5,125.71          |
| Other Current Assets                  |                   |
| 145 · Petty Cash Maintenance          | 100.00            |
| Total Other Current Assets            | 100.00            |
| Total Current Assets                  | 292,614.45        |
| <b>TOTAL ASSETS</b>                   | <b>292,614.45</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Credit Cards                          |                   |
| FCB                                   | 2,617.63          |
| Total Credit Cards                    | 2,617.63          |
| Other Current Liabilities             |                   |
| 200 · Prepaid Deposit                 | 500.00            |
| 313 · Payroll Liabilities             | 940.16            |
| 315 · Deferred Revenue                | 14,295.00         |
| Total Other Current Liabilities       | 15,735.16         |
| Total Current Liabilities             | 18,352.79         |
| Total Liabilities                     | 18,352.79         |
| Equity                                |                   |
| 1110 · Retained Earnings              | 181,188.35        |
| 525 · Fund Balance                    | 36,420.73         |
| Net Income                            | 56,652.58         |
| Total Equity                          | 274,261.66        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>292,614.45</b> |

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Accrual Basis

**Carteret Airport Authority**  
**Profit & Loss Budget vs. Actual**  
**July 2020 through March 2021**

|  | Jul '20 - Mar 21  | Budget            | \$ Over Budget     | % of Budget   |
|--|-------------------|-------------------|--------------------|---------------|
| <b>Income</b>                            |                   |                   |                    |               |
| 330.000 · Contribution From Carteret Co. | 90,000.00         | 120,000.00        | -30,000.00         | 75.0%         |
| 340.410 · Fees License                   | 0.00              | 2,400.00          | -2,400.00          | 0.0%          |
| 340.420 · Fees Concession License        | 0.00              | 2,000.00          | -2,000.00          | 0.0%          |
| 340.440 · Fees Fuel Flowage              | 0.00              | 5,000.00          | -5,000.00          | 0.0%          |
| 340.441 · Late Fees                      | 100.00            | 200.00            | -100.00            | 50.0%         |
| 383.000 · Investment Income              | 165.56            | 150.00            | 15.56              | 110.4%        |
| 383.860 · Hangar Rent                    | 115,185.01        | 154,400.00        | -39,214.99         | 74.6%         |
| 383.861 · Land Rent                      | 2,549.97          | 4,000.00          | -1,450.03          | 63.7%         |
| 383.862 · Other Rental                   | 38,400.00         | 48,000.00         | -9,600.00          | 80.0%         |
| 383.863 · Cares Grant                    | 69,000.00         | 69,000.00         | 0.00               | 100.0%        |
| 383.990 · Misc. Revenue                  | 0.00              | 2,400.00          | -2,400.00          | 0.0%          |
| <b>Total Income</b>                      | <b>315,400.54</b> | <b>407,550.00</b> | <b>-92,149.46</b>  | <b>77.4%</b>  |
| <b>Gross Profit</b>                      | <b>315,400.54</b> | <b>407,550.00</b> | <b>-92,149.46</b>  | <b>77.4%</b>  |
| <b>Expense</b>                           |                   |                   |                    |               |
| 453.110 · Salarie & Wages                | 23,356.20         | 80,000.00         | -56,643.80         | 29.2%         |
| 453.120 · FICA/Medicare-Contribution     | 1,786.77          | 6,025.00          | -4,238.23          | 29.7%         |
| 453.126 · Hospitalization Insurance      | 0.00              | 6,725.00          | -6,725.00          | 0.0%          |
| 453.127 · Retirement/401K                | 0.00              | 5,650.00          | -5,650.00          | 0.0%          |
| 453.130 · Unemployment Contribution      | 45.41             | 500.00            | -454.59            | 9.1%          |
| 453.140 · Worker's Comp Contribution     | 5,364.00          | 2,000.00          | 3,364.00           | 268.2%        |
| 453.180 · Prof Service-Audit/Accounting  | 12,350.00         | 12,500.00         | -150.00            | 98.8%         |
| 453.190 · Prof Service-Legal             | 3,832.50          | 5,000.00          | -1,167.50          | 76.7%         |
| 453.191 · Profess/Contractual Services   | 42,647.00         | 42,500.00         | 147.00             | 100.3%        |
| 453.200 · License and Permit Fees        | 505.00            | 200.00            | 305.00             | 252.5%        |
| 453.250 · Vehicle/ Supplies/Fuel         | 1,627.30          | 1,500.00          | 127.30             | 108.5%        |
| 453.255 · Tractor/Supplies Fuel          | 2,541.87          | 3,800.00          | -1,258.13          | 66.9%         |
| 453.260 · Supplies and Materials         | 1,762.96          | 3,200.00          | -1,437.04          | 55.1%         |
| 453.261 · Office Supplies                | 2,397.11          | 4,500.00          | -2,102.89          | 53.3%         |
| 453.262 · Computers/Technology           | 5,314.37          | 5,500.00          | -185.63            | 96.6%         |
| 453.265 · Tools Expense                  | 0.00              | 1,000.00          | -1,000.00          | 0.0%          |
| 453.300 · Dues, Certs & Subscriptions    | 320.00            | 800.00            | -480.00            | 40.0%         |
| 453.310 · Travel Reimbursement           | 44.08             | 500.00            | -455.92            | 8.8%          |
| 453.315 · Training and Meetings          | 58.45             | 5,000.00          | -4,941.55          | 1.2%          |
| 453.325 · Telephone Expense              | 1,142.73          | 1,200.00          | -57.27             | 95.2%         |
| 453.330 · Utilities Expense              | 15,267.04         | 22,000.00         | -6,732.96          | 69.4%         |
| 453.370 · Advertising Expense            | 0.00              | 2,500.00          | -2,500.00          | 0.0%          |
| 453.450 · Insurance and Bonding          | 0.00              | 500.00            | -500.00            | 0.0%          |
| 453.451 · Crime Insurance                | 0.00              | 2,100.00          | -2,100.00          | 0.0%          |
| 453.452 · Liability Insurance            | 0.00              | 4,000.00          | -4,000.00          | 0.0%          |
| 453.453 · Auto Insurance                 | 961.48            | 950.00            | 11.48              | 101.2%        |
| 453.470 · Uniforms                       | 1,009.92          | 2,350.00          | -1,340.08          | 43.0%         |
| 453.480 · Services and Maint Contracts   | 4,104.50          | 4,000.00          | 104.50             | 102.6%        |
| 453.491 · M/R Vehicles                   | 0.00              | 1,500.00          | -1,500.00          | 0.0%          |
| 453.492 · M/R Equipment                  | 468.14            | 2,500.00          | -2,031.86          | 18.7%         |
| 453.493 · M/R Buildings - General        | 2,559.41          | 2,000.00          | 559.41             | 128.0%        |
| 453.495 · M/R Grounds-                   | 0.00              | 2,000.00          | -2,000.00          | 0.0%          |
| 453.496 · M/R Runways, Taxiways, Ramp    | 149.52            | 2,000.00          | -1,850.48          | 7.5%          |
| 453.497 · M/R Airfield Lighting & Equip- | 4,009.19          | 5,000.00          | -990.81            | 80.2%         |
| 453.498 · M/R FBO Hangar                 | 98,785.83         | 102,000.00        | -3,214.17          | 96.8%         |
| 453.499 · M/R Other-                     | 7,533.25          | 9,000.00          | -1,466.75          | 83.7%         |
| 453.700 · Installment Purchase Payments  | 18,476.99         | 18,500.00         | -23.01             | 99.9%         |
| 453.970 · Contingency Allocation         | 0.00              | 21,550.00         | -21,550.00         | 0.0%          |
| 453.971 · Reserved for Future Approp     | 0.00              | 15,000.00         | -15,000.00         | 0.0%          |
| <b>Total Expense</b>                     | <b>258,747.96</b> | <b>407,550.00</b> | <b>-148,802.04</b> | <b>63.5%</b>  |
| <b>Net Income</b>                        | <b>56,652.58</b>  | <b>0.00</b>       | <b>56,652.58</b>   | <b>100.0%</b> |

**Carteret Airport Authority**  
**Balance Sheet**  
**As of March 31, 2021**

|                                       | Mar 31, 21          |
|---------------------------------------|---------------------|
| <b>ASSETS</b>                         |                     |
| Current Assets                        |                     |
| Checking/Savings                      |                     |
| 110 · FB Cap Hangar Checking          | 970,678.66          |
| 117 · FB CAP CHECK JAN 2020           | 140,484.11          |
| 118 · FB CAP MM JAN 2020              | 124,487.09          |
| 119 · FB CAP CD JAN 2020              | 100,334.15          |
| Total Checking/Savings                | 1,335,984.01        |
| Accounts Receivable                   |                     |
| 1200 · Accounts Receivable            | -0.47               |
| 123 · A/R Sales Tax Receivable        | 5,233.04            |
| Total Accounts Receivable             | 5,232.57            |
| Total Current Assets                  | 1,341,216.58        |
| <b>TOTAL ASSETS</b>                   | <b>1,341,216.58</b> |
| <b>LIABILITIES &amp; EQUITY</b>       |                     |
| Equity                                |                     |
| 300 · Fund Balance                    | 59,909.41           |
| 390 · Retained Earnings               | 228,432.49          |
| Net Income                            | 1,052,874.68        |
| Total Equity                          | 1,341,216.58        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>1,341,216.58</b> |

**Carteret Airport Authority**  
**Fuel Farm**  
**July 2020 through March 2021**

|                                       | Jul '20 - Mar 21  | Budget            | \$ Over Budget     | % of Budget   |
|---------------------------------------|-------------------|-------------------|--------------------|---------------|
| <b>Income</b>                         |                   |                   |                    |               |
| 601 · 2018 Remaining NPE Funds        | 0.00              | 996.00            | -996.00            | 0.0%          |
| 602 · 2019 NPE Funds                  | 159,419.30        | 150,000.00        | 9,419.30           | 106.3%        |
| 603 · 2020 NPE Funds                  | 152,111.10        | 150,000.00        | 2,111.10           | 101.4%        |
| 605 · County Grant                    | 600,000.00        | 600,000.00        | 0.00               | 100.0%        |
| 640 · Appropriated fund balance       | 0.00              | 33,334.00         | -33,334.00         | 0.0%          |
| <b>Total Income</b>                   | <b>911,530.40</b> | <b>934,330.00</b> | <b>-22,799.60</b>  | <b>97.6%</b>  |
| <b>Expense</b>                        |                   |                   |                    |               |
| 776 · Fuel Farm Design                | 3,935.92          | 34,060.00         | -30,124.08         | 11.6%         |
| 777 · Fuel Farm Site Construction     | 307,286.00        | 299,150.00        | 8,136.00           | 102.7%        |
| 781 · Grant Administration Fuel Farm  | 0.00              | 3,250.00          | -3,250.00          | 0.0%          |
| 805 · FF Construction by T & B        | 48,223.36         | 36,690.00         | 11,533.36          | 131.4%        |
| 810 · FF Const Resident Project Rep   | 0.00              | 29,570.00         | -29,570.00         | 0.0%          |
| 815 · FF Subconsultant Services       | 0.00              | 4,500.00          | -4,500.00          | 0.0%          |
| 820 · FF Site Electrical Services     | 4,129.13          | 4,350.00          | -220.87            | 94.9%         |
| 825 · FF QA Testing by Geo Technology | 0.00              | 22,985.00         | -22,985.00         | 0.0%          |
| 835 · FF System Services TY Lin Inter | 0.00              | 14,775.00         | -14,775.00         | 0.0%          |
| 840 · FF Tanks and Setup              | 461,841.71        | 485,000.00        | -23,158.29         | 95.2%         |
| <b>Total Expense</b>                  | <b>825,416.12</b> | <b>934,330.00</b> | <b>-108,913.88</b> | <b>88.3%</b>  |
| <b>Net Income</b>                     | <b>86,114.28</b>  | <b>0.00</b>       | <b>86,114.28</b>   | <b>100.0%</b> |

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04/15/21  
Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement**  
**July 2020 through March 2021**

|                                       | Jul '20 - Mar 21    | Budget              | \$ Over Budget       | % of Budget   |
|---------------------------------------|---------------------|---------------------|----------------------|---------------|
| <b>Income</b>                         |                     |                     |                      |               |
| 500 · 2020 Carteret Co Matching Funds | 821,950.00          | 821,950.00          | 0.00                 | 100.0%        |
| 505 · H Replacement Insurance Proceed | 228,050.00          |                     |                      |               |
| 510 · 2020 EDA Grant Funds            | 0.00                | 3,287,800.00        | -3,287,800.00        | 0.0%          |
| <b>Total Income</b>                   | <b>1,050,000.00</b> | <b>4,109,750.00</b> | <b>-3,059,750.00</b> | <b>25.5%</b>  |
| <b>Expense</b>                        |                     |                     |                      |               |
| 651 · Bank Charges                    | 77.39               |                     |                      |               |
| 860 · HP Administrative Expenses      | 0.00                | 30,000.00           | -30,000.00           | 0.0%          |
| 861 · HP Project Inspection Fees      | 846.00              | 155,000.00          | -154,154.00          | 0.5%          |
| 862 · HP Site Work                    | 5,491.97            | 913,250.00          | -907,758.03          | 0.6%          |
| 863 · HP Demolition and Removal       | 39,200.00           | 161,500.00          | -122,300.00          | 24.3%         |
| 864 · HP Construction                 | 33,908.50           | 2,590,000.00        | -2,556,091.50        | 1.3%          |
| 890 · HP Contingencies                | 0.00                | 260,000.00          | -260,000.00          | 0.0%          |
| <b>Total Expense</b>                  | <b>79,523.86</b>    | <b>4,109,750.00</b> | <b>-4,030,226.14</b> | <b>1.9%</b>   |
| <b>Net Income</b>                     | <b>970,476.14</b>   | <b>0.00</b>         | <b>970,476.14</b>    | <b>100.0%</b> |



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Accrual Basis

**Carteret Airport Authority**  
**ALP Update - Mutli Year Project**  
**July 2017 through March 2021**

|                                   | Jul '17 - Mar 21  | Budget            | \$ Over Budget    | % of Budget   |
|-----------------------------------|-------------------|-------------------|-------------------|---------------|
| <b>Income</b>                     |                   |                   |                   |               |
| 612 · ALP Upate& Apt Stand/Runway | 322,399.00        | 345,736.00        | -23,337.00        | 93.3%         |
| 640 · Appropriated fund balance   | 0.00              | 38,416.00         | -38,416.00        | 0.0%          |
| 650 · Interest Income             | 8.87              |                   |                   |               |
| <b>Total Income</b>               | <b>322,407.87</b> | <b>384,152.00</b> | <b>-61,744.13</b> | <b>83.9%</b>  |
| <b>Expense</b>                    |                   |                   |                   |               |
| 765.1 · Engineering Fees          | 378,427.86        | 384,152.00        | -5,724.14         | 98.5%         |
| <b>Total Expense</b>              | <b>378,427.86</b> | <b>384,152.00</b> | <b>-5,724.14</b>  | <b>98.5%</b>  |
| <b>Net Income</b>                 | <b>-56,019.99</b> | <b>0.00</b>       | <b>-56,019.99</b> | <b>100.0%</b> |

**Carteret Airport Authority**  
**Pavement Rehab Design- Multi Year Project**  
**July 2018 through March 2021**

Accrual Basis

|                                    | Jul '18 - Mar 21    | Budget              | \$ Over Budget     | % of Budget   |
|------------------------------------|---------------------|---------------------|--------------------|---------------|
| <b>Income</b>                      |                     |                     |                    |               |
| 640 · Appropriated fund balance    | 0.00                | 381,223.00          | -381,223.00        | 0.0%          |
| 646 · Cont. Fr. Capital Reserve    | 0.40                |                     |                    |               |
| 659 · St Grant Pavement Rehab      | 3,354,327.65        | 3,600,336.00        | -246,008.35        | 93.2%         |
| 699 · Cont Fr. Capital Fund        | 0.00                | 18,815.00           | -18,815.00         | 0.0%          |
| <b>Total Income</b>                | <b>3,354,328.05</b> | <b>4,000,374.00</b> | <b>-646,045.95</b> | <b>83.9%</b>  |
| <b>Expense</b>                     |                     |                     |                    |               |
| 765.1 · Engineering Fees           | 435,967.87          | 270,779.00          | 165,188.87         | 161.0%        |
| 765.2 · Project Inspection/Testing | 0.00                | 192,487.00          | -192,487.00        | 0.0%          |
| 774 · Capital Project 47.7.1       | 3,289,927.00        | 3,537,108.00        | -247,181.00        | 93.0%         |
| <b>Total Expense</b>               | <b>3,725,894.87</b> | <b>4,000,374.00</b> | <b>-274,479.13</b> | <b>93.1%</b>  |
| <b>Net Income</b>                  | <b>-371,566.82</b>  | <b>0.00</b>         | <b>-371,566.82</b> | <b>100.0%</b> |